

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MEDIGARD LTD
ABN	49 090 003 044

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Dixon
Date of last notice	21 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Helium Management Pty Ltd (Ian is a Director) ATF Helium Super Fund. (b) Altnia Holdings Pty Ltd. (Ian Dixon is the sole Director) ATF I Dixon Family Trust.
Date of change	31 July 2018
No. of securities held prior to change	Nil
Class	(a) Fully paid ordinary shares (b) \$0.10 2023 Unlisted Options (c) \$0.20 2023 Unlisted Options
Number acquired	(a) 1,428,571 (b) 40,000,000 (c) 40,000,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$25,000 (b) Nil - remuneration (c) Nil - remuneration
No. of securities held after change (a) Direct	Nil
No. of securities held after change (b) Indirect	(a) 1,428,571 (b) 40,000,000 (c) 40,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share placement and issue of options approved at General Meeting 31 July 2018

Part 2 – Change of director's interests in contracts

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No. Applications and funds lodged with the Company 23 November 2017. Issue delayed pending shareholder approval.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.