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7 December 2017

ASX Announcement

Correction to Share Purchase Plan Announcement 7 December 2017

I refer to the ASX Announcement this morning announcing that Medigard Ltd is pleased to offer eligible shareholders the opportunity to apply for new fully paid ordinary shares in the Company under a Share Purchase Plan.

Paragraph 3 of the announcement stated that 'The issue price will be \$0.02 (**217.62cents**) per share, representing a 17.62% discount to the volume weighted average price ("VWAP") of shares over the last 5 days on which sales of the Company's shares were recorded prior to this announcement'.

That sentence should read 'The issue price will be \$0.02 (**2 cents**) per share, representing a 17.62% discount to the volume weighted average price ("VWAP") of shares over the last 5 days on which sales of the Company's shares were recorded prior to this announcement.'

I apologise for the error and any inconvenience it may have caused.

A handwritten signature in purple ink that reads "P. Boero".

PATRICIA BOERO
Company Secretary